GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3703
ANSWERED ON:24.03.2017
Gyan Sangam
Selvam Shri V. Panneer

Will the Minister of FINANCE be pleased to state:

(a) whether a Gyan Sangam, a joint discussion between the heads of banks, RBI and the Government was held recently;

(b) if so, the details and the outcome thereof indicating the issues discussed and suggestions made therein;

(c) whether the Government is considering the idea of consolidation and giving stock options to the employees of the bank; and

(d) if so, the details thereof and the reaction of the banks thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) to (d): Last Gyan Sangam was held on 4thand 5thMarch, 2016. The issue of Employee Stock Option Plan (ESOP) was recommended during Gyan Sangam.

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